

**TREEHAUS AND CABINS AT SCHLITTERBAHN VACATION VILLAGE,
KANSAS CITY, KANSAS**

RESERVATION INSTRUMENT

THIS IS NOT A CONTRACT OR AN OFFER TO PURCHASE OR SELL

The undersigned (“Potential Purchaser”) does hereby make a reservation for an unspecified unit in a proposed condominium to be known as Schlitterbahn Vacation Village (the “Project”) being developed by SVV I, LLC, a Kansas limited liability company (“Developer”) in Wyandotte County, Kansas.

1. Potential Purchaser hereby makes a deposit in the sum of _____ Dollars (\$ _____) in connection with this Reservation Instrument (the “Deposit”). The Deposit will be placed in an escrow account with First American Title Insurance Company whose office is located at 911 Main Street, Suite 2500, Kansas City, Missouri 64105, Telephone no.: (816) 421-2454, Facsimile no.: (816) 410-7912, Attention: Robert L. Patterson (the “Escrow Agent”). The Deposit will be placed in a non-interest bearing account.

2. This Reservation Instrument does not create a contractual obligation to buy or sell on the part of either Developer or Potential Purchaser. Either party may, at any time, cancel this Reservation Instrument without incurring liability to the other. In the event of cancellation by either party, the Deposit shall be returned to Potential Purchaser and neither Developer nor Potential Purchaser shall have any further obligation to each other.

Initial

3. At a time determined by Developer in its sole discretion, Developer may provide Potential Purchaser with an opportunity to make a unit-specific reservation for a condominium unit located within the Project. In the event the Purchaser does not execute the unit-specific reservation instrument and provide the additional deposit that will be requested by Developer within a time frame as determined by Developer in its sole discretion, this Reservation Instrument shall be deemed terminated and all rights and liabilities of the parties hereto shall cease and terminate and the Deposit shall be returned to the Potential Purchaser.

4. Developer reserves the right to take an unlimited number of reservations for the Project. This Reservation Instrument does not guarantee Potential Purchaser a unit-specific reservation or the opportunity to enter into a purchase and sale contract for any unit within the Project.

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5. Developer makes no representation as to price, terms, completion date or unit floor plans, size, location or amenities.

6. For the purpose of this Reservation Instrument, the singular shall include the plural, and the plural the singular, and the use of one gender shall include all genders.

7. Potential Purchaser hereby expressly authorizes Developer and any and all entities acting on its behalf to call Potential Purchaser at the telephone numbers listed below. Potential Purchaser hereby acknowledges that to the extent the telephone numbers listed below appear on the National Do Not Call Registry, this authorization meets the requirements of the Written Permission to Call Exemption and that any and all such calls made by or on behalf of Developer do not constitute a violation of the Federal Trade Commission Telemarketing Sales Rule, 16 C.F.R. Part 310, published in the Federal Register on January 29, 2003, and effective March 31, 2003. This provisions contained set forth in this Section 7 will remain valid and enforceable until expressly revoked by Potential Purchaser in writing.

POTENTIAL PURCHASER:

DEVELOPER:

Signature

SVV I, LLC

Date: _____

By: _____

Name: _____

Name: _____

Title: _____

Address: _____

SVV I, LLC
Schlitterbahn Vacation Village Condominium
Development Office
381 East Austin Street
New Braunfels, Texas 78130

Telephone: _____

Telephone: (____) _____

Facsimile: _____

Facsimile: (____) _____

Mobile: _____

Make checks payable to:

Email: _____

First American Title Insurance Company